

District Type:

School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2022 - June 30, 2023

Accounting Basis:

Click here to choose accounting basis

Date of Amended Budget:

(MM/DD/YY)

District Name:

Herscher Community Unit School District No. 2

District RCDT No:

32-046-0020-26

If your FY2022 AFR states that you need to do a deficit reduction plan and your FY2023 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Herscher Community Unit School District No. 2, County of Kankakee, Ford, Grundy, Iroquois & Livingston
State of Illinois, for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023

WHEREAS the Board of Education of Herscher Community Unit School District No. 2, County of Kankakee, Ford, Grundy, Iroquois & Livingston, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 12th day of September, 2022, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2022 and ending June 30, 2023.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 12th day of September, 2022 by a roll call vote of 7 Yeas, and 0 Nays, to wit:

Table with 2 columns: ** MEMBERS VOTING YEA: and ** MEMBERS VOTING NAY:. Contains handwritten signatures of board members.

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): https://sec1.isbe.net/attachmgr/default.aspx
Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
	Description: Enter Whole Numbers Only											
2	ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds) ¹ as of July 1, 2022		14,685,044	4,498,703	21,350	3,774,069	614,095	0	331,153	204,232	0	
3	RECEIPTS/REVENUES (without Student Activity Funds)											
4	LOCAL SOURCES	1000	12,854,267	3,620,934	1,857,859	889,577	882,151	25,000	170,493	1,104,164	170,378	
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
6	STATE SOURCES	3000	3,493,914	0	0	1,640,000	0	0	0	0	0	
7	FEDERAL SOURCES	4000	1,335,048	0	0	0	0	0	0	0	0	
8	Total Direct Receipts/Revenues ⁸		17,683,229	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378	
9	Receipts/Revenues for "On Behalf" Payments ²	3998										
10	Total Receipts/Revenues		17,683,229	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378	
11	DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)											
12	INSTRUCTION	1000	10,615,788				277,098			0		
13	SUPPORT SERVICES	2000	6,255,682	2,987,718		2,401,393	683,553	23,000		1,270,632	160,000	
14	COMMUNITY SERVICES	3000	500	0		0	2,503			0		
15	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	776,700	0	0	0	0	0	0	0	0	
16	DEBT SERVICES	5000	0	0	1,846,081	0	0	0	0	0	0	
17	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	
18	Total Direct Disbursements/Expenditures ⁹		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000		1,270,632	160,000	
19	Disbursements/Expenditures for "On Behalf" Payments ²	4180										
20	Total Disbursements/Expenditures		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000		1,270,632	160,000	
21	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		34,559	633,216	11,778	128,184	(81,003)	2,000	170,493	(166,468)	10,378	
22	OTHER SOURCES/USES OF FUNDS											
23	OTHER SOURCES OF FUNDS (7000)											
24	PERMANENT TRANSFER FROM VARIOUS FUNDS											
25	Abolishment the Working Cash Fund ¹⁶	7110										
26	Abatement of the Working Cash Fund ¹⁶	7110										
27	Transfer of Working Cash Fund Interest	7120										
28	Transfer Among Funds	7130										
29	Transfer of Interest	7140										
30	Transfer from Capital Projects Fund to O&M Fund	7150		0								
31	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
32	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
33	SALE OF BONDS (7200)											
34	Principal on Bonds Sold ⁴	7210										
35	Premium on Bonds Sold	7220										
36	Accrued Interest on Bonds Sold	7230										
37	Sale or Compensation for Fixed Assets ⁵	7300										
38	Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400			0							
39	Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500			0							
40	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
41	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
42	Transfer to Capital Projects Fund	7800						0				
43	ISBE Loan Proceeds	7900										
44	Other Sources Not Classified Elsewhere	7990										
45	Total Other Sources of Funds ⁸		0	0	0	0	0	0	0	0	0	
46												

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>											
2												
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on GASB 87 Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases	8420										
59	Other Revenues Pledged to Pay Principal on GASB 87 Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases	8440										
61	Taxes Pledged to Pay Interest on GASB 87 Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases	8520										
63	Other Revenues Pledged to Pay Interest on GASB 87 Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	Total Other Uses of Funds ⁹		0	0	0	0	0	0	0	0	0	0
80	Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0	0
81	ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2023		14,719,603	5,131,919	33,128	3,902,253	533,092	2,000	501,646	37,764	10,378	
82	Student Activity (Fund 11) ESTIMATED BEGINNING FUND BALANCE as of July 1, 2022											
83												
84	RECEIPTS/REVENUES (For Student Activity Funds)											
85	Total Student Activity Direct Receipts/Revenues (Local Sources)	1799	0									
86	DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)											
87	Total Student Activity Direct Disbursements/Expenditures	1999	0									
88	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0									
89	Student Activity ESTIMATED ENDING FUND BALANCE as of June 30, 2023		0									
90												

	A	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>											
2	Description: Enter Whole Numbers Only											
91	Total ESTIMATED BEGINNING FUND BALANCE (All Sources including Student Activity Funds) as of July 1, 2022		14,685,044	4,498,703	21,350	3,774,069	614,095	0	331,153	204,232	0	
92	RECEIPTS/REVENUES (All Sources with Student Activity Funds)											
93	LOCAL SOURCES	1000	12,854,267	3,620,934	1,857,859	889,577	882,151	25,000	170,493	1,104,164	170,378	
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
95	STATE SOURCES	3000	3,493,914	0	0	1,640,000	0	0	0	0	0	
96	FEDERAL SOURCES	4000	1,335,048	0	0	0	0	0	0	0	0	
97	Total Direct Receipts/Revenues *		17,683,229	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378	
98	Receipts/Revenues for "On Behalf" Payments ²	3998	0	0	0	0	0	0	0	0	0	
99	Total Receipts/Revenues		17,683,229	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378	
100	DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)											
101	INSTRUCTION	2000	10,615,788				277,098			0		
102	SUPPORT SERVICES	2000	6,255,682	2,987,718		2,401,393	683,553	23,000		1,270,632	160,000	
103	COMMUNITY SERVICES	3000	500	0		0	2,503			0		
104	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	776,700	0	0	0	0	0	0	0	0	
105	DEBT SERVICES	5000	0	0	1,846,081	0	0	0	0	0	0	
106	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	
107	Total Direct Disbursements/Expenditures ⁹		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000		1,270,632	160,000	
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0	0	0	0	
109	Total Disbursements/Expenditures		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000		1,270,632	160,000	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		34,559	633,216	11,778	128,184	(81,003)	2,000	170,493	(166,468)	10,378	
111	OTHER SOURCES/USES OF FUNDS											
112	OTHER SOURCES OF FUNDS (7000)											
113	Total Other Sources of Funds ⁸		0	0	0	0	0	0	0	0	0	
114	OTHER USES OF FUNDS (8000)											
116	Total Other Uses of Funds ⁹		0	0	0	0	0	0	0	0	0	
117	Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0	
118	ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June 30, 2023		14,719,603	5,131,919	33,128	3,902,253	533,092	2,000	501,646	37,764	10,378	
119												
120	SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
121												
122												
123	Object Name	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
124	Salaries	100	11,479,870	204,392		1,223,292				600,977	0	13,508,531
125	Employee Benefits	200	2,743,129	39,300		71,251	963,154			159,655	0	3,976,489
126	Purchased Services	300	679,932	677,400	0	142,000				510,000	160,000	2,169,332
127	Supplies & Materials	400	1,080,986	497,379		393,850				0	0	1,972,215
128	Capital Outlay	500	642,503	1,566,147		570,000		23,000		0	0	2,801,650
129	Other Objects	600	1,007,250	3,100	1,846,081	1,000	0			0	0	2,857,431
130	Non-Capitalized Equipment	700	0	0	0	0				0	0	0
131	Termination Benefits	800	15,000	0		0				0	0	15,000
132	Total Expenditures		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000		1,270,632	160,000	27,300,648

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	BEGINNING CASH BALANCE ON HAND (without Student Activity Funds) ⁷ as of July 1, 2022		14,685,044	4,498,703	21,350	3,774,069	614,095	0	331,153	204,232	0
4	Total Direct Receipts & Other Sources ⁸		17,683,229	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	0
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		17,683,229	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378
12	Total Amount Available		32,368,273	8,119,637	1,879,209	6,303,646	1,496,246	25,000	501,646	1,308,396	170,378
13	Total Direct Disbursements & Other Uses ⁹		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000	0	1,270,632	160,000
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000	0	1,270,632	160,000
21	ENDING CASH BALANCE ON HAND (without Student Activity Funds) ⁷ as of June 30, 2023		14,719,603	5,131,919	33,128	3,902,253	533,092	2,000	501,646	37,764	10,378
22											
23	Activity Funds BEGINNING CASH BALANCE ON HAND ⁷ as of July 1, 2022										
24	Total Direct Receipts & Other Sources ⁸		0								
25	Total Amount Available		0								
26	Total Direct Disbursements & Other Uses ⁹		0								
27	Activity funds ENDING CASH BALANCE ON HAND ⁷ as of June 30, 2023		0								
28											
29	Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds) ⁷ as of July 1, 2022		14,685,044	4,498,703	21,350	3,774,069	614,095	0	331,153	204,232	0
30	Total Direct Receipts & Other Sources ⁸		17,683,229	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378
31	Total Other Receipts		0	0	0	0	0	0	0	0	0
32	Total Direct Receipts, Other Sources, & Other Receipts		17,683,229	3,620,934	1,857,859	2,529,577	882,151	25,000	170,493	1,104,164	170,378
33	Total Amount Available		32,368,273	8,119,637	1,879,209	6,303,646	1,496,246	25,000	501,646	1,308,396	170,378
34	Total Direct Disbursements & Other Uses ⁹		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000	0	1,270,632	160,000
35	Total Other Disbursements		0	0	0	0	0	0	0	0	0
36	Total Direct Disbursements, Other Uses, & Other Disbursements		17,648,670	2,987,718	1,846,081	2,401,393	963,154	23,000	0	1,270,632	160,000
37	Total ENDING CASH BALANCE ON HAND (with Student Activity Funds) ⁷ as of June 30, 2023		14,719,603	5,131,919	33,128	3,902,253	533,092	2,000	501,646	37,764	10,378

	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200	0				0				
193	National School Lunch Program	4210	625,000				0				
194	Special Milk Program	4215	0				0				
195	School Breakfast Program	4220	0				0				
196	Summer Food Service Admin/Program	4225	0				0				
197	Child and Adult Care Food Program	4226	0				0				
198	Fresh Fruit and Vegetables	4240	0				0				
199	Food Service - Other (Describe & Itemize)	4299	0				0				
200	Total Food Service		625,000				0				
201	TITLE I										
202	Title I - Low Income	4300	159,391	0			0				
203	Title I - Low Income - Neglected, Private	4305	20,000	0			0				
204	Title I - Migrant Education	4340	0	0			0				
205	Title I - Other (Describe & Itemize)	4399	0	0			0				
206	Total Title I		179,391	0			0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	0	0			0				
209	Title IV - 21st Century	4421	0	0			0				
210	Title IV - Other (Describe & Itemize)	4499	0	0			0				
211	Total Title IV		0	0			0				
212	FEDERAL - SPECIAL EDUCATION										
213	Federal Special Education - Preschool Flow-Through	4600	16,954	0			0				
214	Federal Special Education - Preschool Discretionary	4605	0	0			0				
215	Federal Special Education - IDEA Flow Through	4620	422,837	0			0				
216	Federal Special Education - IDEA Room & Board	4625	5,500	0			0				
217	Federal Special Education - IDEA Discretionary	4630	0	0			0				
218	Federal Special Education - IDEA - Other (Describe & Itemize)	4699	0	0			0				
219	Total Federal Special Education		445,291	0			0				
220	CTE - PERKINS										
221	CTE - Perkins-Title III E Tech Prep	4770	0	0			0				
222	CTE - Other (Describe & Itemize)	4799	0	0			0				
223	Total CTE - Perkins		0	0			0				
224	Federal - Adult Education	4810	0	0			0				
225	ARRA - General State Aid - Education Stabilization	4850	0	0			0				
226	ARRA - Title I - Low Income	4851	0	0			0				
227	ARRA - Title I - Neglected, Private	4852	0	0			0				
228	ARRA - Title I - Delinquent, Private	4853	0	0			0				
229	ARRA - Title I - School Improvement (Part A)	4854	0	0			0				
230	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0			0				
231	ARRA - IDEA - Part B - Preschool	4856	0	0			0				
232	ARRA - IDEA - Part B - Flow-Through	4857	0	0			0				
233	ARRA - Title IID - Technology - Formula	4860	0	0			0				
234	ARRA - Title IID - Technology - Competitive	4861	0	0			0				
235	ARRA - McKinney - Vento Homeless Education	4862	0	0			0				
236	ARRA - Child Nutrition Equipment Assistance	4863	0	0			0				
237	Impact Aid Formula Grants	4864	0	0			0				
238	Impact Aid Competitive Grants	4865	0	0			0				
239	Qualified Zone Academy Bond Tax Credits	4866	0	0			0				
240	Qualified School Construction Bond Credits	4867	0	0			0				
241	Build America Bond Tax Credits	4868	0	0			0				
242	Build America Bond Interest Reimbursement	4869	0	0			0				
243	ARRA - General State Aid - Other Government Services Stabilization	4870	0	0			0				

	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	10 - EDUCATIONAL FUND (ED)	1000									
4	INSTRUCTION (ED)										
5	Regular Programs	1100	4,792,000	1,179,031	45,314	361,061	27,807	53,600	0	0	6,458,813
6	Tuition Payment to Charter Schools	1115	0	0	0	0	0	0	0	0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200 - 1220)	1200	1,991,524	462,850	39,093	38,124	5,696	5,500	0	0	2,542,787
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	66,901	8,399	61,106	19,157	0	0	0	0	155,563
11	Remedial and Supplemental Programs Pre-K	1275	261,550	69,650	4,400	10,000	7,500	0	0	0	353,100
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	122,000	29,400	6,800	17,150	0	500	0	0	175,850
14	Interscholastic Programs	1500	368,800	32,425	154,900	74,900	58,000	24,450	0	0	713,475
15	Summer School Programs	1600	17,000	2,100	0	0	0	0	0	0	19,100
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	61,000	10,200	300	300	0	300	0	0	72,100
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0
19	Traut Alternative & Optional Programs	1900	0	0	25,000	0	0	100,000	0	0	125,000
20	Pre-K Programs - Private Tuition	1910									
21	Regular K-12 Programs Private Tuition	1911									
22	Special Education Programs K-12 Private Tuition	1912									
23	Special Education Programs Pre-K Tuition	1913									
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									
26	Adult/Continuing Education Programs Private Tuition	1916									
27	CTE Programs Private Tuition	1917									
28	Interscholastic Programs Private Tuition	1918									
29	Summer School Programs Private Tuition	1919									
30	Gifted Programs Private Tuition	1920									
31	Bilingual Programs Private Tuition	1921									
32	Traut Alternative/Opt Ed Programs Private Tuition	1922									
33	Student Activity Fund Expenditures	1999									
34	Total Instruction ¹⁴ (Without Student Activity Funds 1999)	1000	7,680,775	1,794,055	336,913	520,692	99,003	184,350	0	0	10,615,788
35	Total Instruction ¹⁴ (With Student Activity Funds 1999)	1000	7,680,775	1,794,055	336,913	520,692	99,003	184,350	0	0	10,615,788
36	SUPPORT SERVICES (ED)	2000									
37	Support Services - Pupil	2100									
38	Attendance & Social Work Services	2110	216,100	48,500	2,300	7,000	0	0	0	0	273,900
39	Guidance Services	2120	136,300	34,950	1,400	400	0	0	0	0	173,050
40	Health Services	2130	255,000	10,900	3,500	6,000	3,000	0	0	0	278,400
41	Psychological Services	2140	75,600	19,600	1,500	3,000	0	0	0	0	99,700
42	Speech Pathology & Audiology Services	2150	285,450	52,750	0	6,000	2,500	0	0	0	346,700
43	Other Support Services - Pupils (Describe & Itemize)	2190	65,631	5,250	0	0	0	0	0	0	70,881
44	Total Support Services - Pupil	2100	1,034,081	171,950	8,700	22,400	5,500	0	0	0	1,242,631
45	Support Services - Instructional Staff	2200									
46	Improvement of Instruction Services	2210	103,242	36,200	88,679	13,173	0	1,500	0	0	242,794
47	Educational Media Services	2220	268,100	48,000	5,550	42,721	0	0	0	0	364,371
48	Assessment & Testing	2230	13,475	2,465	53,290	0	0	0	0	0	69,230
49	Total Support Services - Instructional Staff	2200	384,817	86,665	147,519	55,894	0	1,500	0	0	676,395
50	Support Services - General Administration	2300									
51	Board of Education Services	2310	2,000	66,000	62,700	2,500	0	12,000	0	0	145,200
52	Executive Administration Services	2320	180,435	61,900	5,000	2,500	0	7,000	0	0	256,835
53	Special Area Administration Services	2330	0	0	0	250	0	0	0	0	250
54	Tort Immunity Services	2361,	0	126,900	0	7,500	0	0	0	0	134,400
55	Total Support Services - General Administration	2300	182,435	254,800	67,700	12,750	0	19,000	0	0	536,685

		B	C	D	E	F	G	H	I	J	K	L
1		Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
56		Support Services - School Administration	2400									
57		Office of the Principal Services	2410	827,433	239,500	14,600	34,700	0	3,400	0	15,000	1,134,633
58		Other Support Services - School Administration (Describe & Itemize)	2430	46,901	8,600	0	0	0	0	0	0	55,501
59		Total Support Services - School Administration	2400	874,334	248,100	14,600	34,700	0	3,400	0	15,000	1,190,134
60		Support Services - Business	2500									
61		Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0
62		Fiscal Services	2520	95,900	8,600	8,050	5,000	0	20,000	0	0	137,550
63		Operation & Maintenance of Plant Services	2540	957,428	168,500	88,000	63,000	530,000	0	0	0	1,806,928
64		Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0
65		Food Services	2560	270,100	10,459	7,750	365,300	8,000	3,000	0	0	664,609
66		Internal Services	2570	0	0	0	0	0	0	0	0	0
67		Total Support Services - Business	2500	1,323,428	187,559	103,800	433,300	538,000	23,000	0	0	2,609,087
68		Support Services - Central	2600									
69		Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0
70		Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0
71		Information Services	2630	0	0	0	0	0	0	0	0	0
72		Staff Services	2640	0	0	0	0	0	0	0	0	0
73		Data Processing Services	2650	0	0	0	0	0	0	0	0	0
74		Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
75		Other Support Services - Misc. (Describe & Itemize)	2900									
76		Total Support Services	2000	3,799,095	949,074	342,319	559,794	543,500	46,900	0	15,000	6,255,682
77		COMMUNITY SERVICES (ED)	3000									
78		PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
79		PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)	4100									
80		Payments for Regular Programs	4110	0	0	700	0	0	0	0	0	700
81		Payments for Special Education Programs	4120	0	0	0	0	0	680,000	0	0	680,000
82		Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0
83		Payments for CTE Programs	4140	0	0	0	0	0	85,000	0	0	85,000
84		Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0
85		Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0
86		Total Payments to Other Dist & Govt Units (In-State)	4100	0	0	700	0	0	765,000	0	0	765,700
87		Payments for Regular Programs - Tuition	4210	0	0	0	0	0	0	0	0	0
88		Payments for Special Education Programs - Tuition	4220	0	0	0	0	0	0	0	0	0
89		Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	0	0	0	0	0
90		Payments for CTE Programs - Tuition	4240	0	0	0	0	0	0	0	0	0
91		Payments for Community College Programs - Tuition	4270	0	0	0	0	0	0	0	0	0
92		Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0
93		Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4290	0	0	0	0	0	11,000	0	0	11,000
94		Total Payments to Other Dist & Govt Units - Tuition (In State)	4200	0	0	700	0	0	11,000	0	0	11,000
95		Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0
96		Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0
97		Payments for Adult/Continuing Ed Programs - Transfers	4330	0	0	0	0	0	0	0	0	0
98		Payments for CTE Programs - Transfers	4340	0	0	0	0	0	0	0	0	0
99		Payments for Community College Program - Transfers	4370	0	0	0	0	0	0	0	0	0
100		Payments for Other Programs - Transfers	4380	0	0	0	0	0	0	0	0	0
101		Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390	0	0	0	0	0	0	0	0	0
102		Total Payments to Other Dist & Govt Units-Transfers (In State)	4300	0	0	0	0	0	0	0	0	0
103		Payments to Other Dist & Govt Units (Out of State)	4400	0	0	0	0	0	0	0	0	0
104		Total Payments to Other Dist & Govt Units	4000	0	0	700	0	0	776,000	0	0	776,700

ESTIMATED DISBURSEMENTS/EXPENDITURES

	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
160	Payments to Other Dist & Govt Units (In-State)	4100									
161	Payments for Regular Programs	4110						0			0
162	Payments for Special Education Programs	4120						0			0
163	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190						0			0
164	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
165	DEBT SERVICE (DS)	5000									
166	Debt Service - Interest on Short-Term Debt	5100									
167	Tax Anticipation Warrants	5110						0			0
168	Tax Anticipation Notes	5120						0			0
169	Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
170	State Aid Anticipation Certificates	5140						0			0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
172	Total Debt Service - Interest On Short-Term Debt	5100						0			0
173	Debt Service - Interest on Long-Term Debt	5200									
174	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) (Describe & Itemize)	5300						1,846,081			1,846,081
175	Debt Service - Other (Describe & Itemize)	5400			0			0			0
176	Total Debt Service	5000			0			1,846,081			1,846,081
177	PROVISION FOR CONTINGENCIES (DS)	6000									
178	Total Direct Disbursements/Expenditures							1,846,081			1,846,081
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures							1,846,081			1,846,081
180											11,778
181	40 - TRANSPORTATION FUND (TR)	2000									
182	SUPPORT SERVICES (TR)	2100									
183	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0
184	Other Support Services - Business										
185	Pupil Transportation Services	2550	1,223,292	71,251	126,700	393,850	570,000	1,000	0	0	2,386,093
186	Other Support Services - Business (Describe & Itemize)	2900	0	0	15,300	0	0	0	0	0	15,300
187	Total Support Services	2000	1,223,292	71,251	142,000	393,850	570,000	1,000	0	0	2,401,393
188	COMMUNITY SERVICES (TR)	3000									
189	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
190	Payments to Other Dist & Govt Units (In-State)	4100									
191	Payments for Regular Program	4110			0			0			0
192	Payments for Special Education Programs	4120			0			0			0
193	Payments for Adult/Continuing Education Programs	4130			0			0			0
194	Payments for CTE Programs	4140			0			0			0
195	Payments for Community College Programs	4170			0			0			0
196	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190			0			0			0
197	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
198	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400									
199	Total Payments to Other Dist & Govt Units	4000			0			0			0
200	DEBT SERVICE (TR)	5000									
201	Debt Service - Interest on Short-Term Debt	5100									
202	Tax Anticipation Warrants	5110						0			0
203	Tax Anticipation Notes	5120						0			0
204	Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
205	State Aid Anticipation Certificates	5140						0			0
206	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
207	Total Debt Service - Interest On Short-Term Debt	5100						0			0
208	Debt Service - Interest on Long-Term Debt	5200									
209	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired) (Describe & Itemize)	5300						0			0

	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
315	INSTRUCTION (TF)	1000									
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115	0	0	0	0	0	0	0	0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910									
332	Regular K-12 Programs Private Tuition	1911									
333	Special Education Programs K-12 Private Tuition	1912									
334	Special Education Programs Pre-K Tuition	1913									
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									
337	Adult/Continuing Education Programs Private Tuition	1916									
338	CTE Programs Private Tuition	1917									
339	Interscholastic Programs Private Tuition	1918									
340	Summer School Programs Private Tuition	1919									
341	Gifted Programs Private Tuition	1920									
342	Bilingual Programs Private Tuition	1921									
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									
344	Total Instruction ¹⁴	1000	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000									
346	Support Services - Pupil	2100									
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200									
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0
359	Support Services - General Administration	2300									
360	Board of Education Services	2310	0	0	0	0	0	0	0	0	0
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0
364	Risk Management and Claims Services Payments	2365	600,977	159,655	510,000	0	0	0	0	0	1,270,632
365	Total Support Services - General Administration	2300	600,977	159,655	510,000	0	0	0	0	0	1,270,632

This page is provided for detailed itemizations as requested within the body of the Report.

Please enter notes in "Source of Revenue/Use of Expense" column for the below line items. If page does not list specific revenues/expenditures, no itemization notes are required.

Fund-Account Number	Source of Revenue/Use of Expense	Amount
Estimated Revenues		
20-1290	Other Payments in Lieu of Taxes	\$364,345
10-1690	Other Food Service	\$6,500
10-1790	Other District/School Activity Revenue	\$155,300
10-1993	Other Local Fees	\$117,300
10-1999	Other Local Revenues	\$53,850
20-1999	Other Local Revenues	\$40,000
40-1999	Other Local Revenues	\$1,500
80-1999	Other Local Revenues	\$5,000
10-3999	Other Restricted Revenue from State Sources	\$6,455
Estimated Expenditures		
10-2190	Other Support Services - Pupils	\$70,881
10-2490	Other Support Services - School Administration	\$55,501
10-2900	Other Support Services - Misc.	\$750
20-2900	Other Support Services - Misc.	\$3,100
30-5300	Debt Service - Payments of Principal on Long-Term Debt	\$1,846,081
40-2900	Other Support Services - Business	\$15,300
50-2190	Other Support Services - Pupils	\$10,450
50-2490	Other Support Services - School Administration	\$8,300

A	B	C	D	E	F	G
DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)						
1	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
2	Direct Revenues	17,683,229	3,620,934	2,529,577	170,493	24,004,233
3	Direct Expenditures	17,648,670	2,987,718	2,401,393		23,037,781
4	Difference	34,559	633,216	128,184	170,493	966,452
5	Estimated Fund Balance - June 30, 2023	14,719,603	5,131,919	3,902,253	501,646	24,255,421
7	#N/A					
8	A deficit reduction plan is required if the local board of education adopts (or amends) the 2022-2023 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).					
9	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
11	Per School Code (105 ILCS 5/17-1) - if the Deficit AFR Summary Information tab from the 2021-2022 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.					
13	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					
14						
15						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

A		B	C	D	E	F	G	H	I	J	K	L
			DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2022-2023				ESTIMATED BUDGET FY2023-2024					
1	2	3	4	5	6	7	8	9	10	11	12	13
*School Districts Only	District Number	District Name	Acct #	Est. Edu. Fund	Est. Op. & Maint. Fund	Est. Transp. Fund	Est. Working Cash Fund	Est. Edu. Fund	Est. Op. & Maint. Fund	Est. Transp. Fund	Est. Working Cash Fund	Est. Total
1	32-06-0020-26	Herscher Community Unit School District No 2										
6												
7				14,655,044	4,498,703	3,774,059	334,153	14,719,603	5,131,919	3,902,253	501,646	24,255,421
8				12,854,267	3,620,934	889,577	170,493	17,535,271				0
9				0	0	0	0	0	0	0	0	0
10				3,493,914	0	1,640,000	0	5,133,914	0	0	0	0
11				1,335,088	0	0	0	1,335,088	0	0	0	0
12				17,483,229	3,620,934	2,229,577	170,493	24,004,233	0	0	0	0
13				10,615,788	2,987,718	2,401,393	170,493	16,615,788	0	0	0	0
14				6,255,682	2,987,718	2,401,393	170,493	11,644,793	0	0	0	0
15				500	0	0	0	500	0	0	0	0
16				776,700	0	0	0	776,700	0	0	0	0
17				0	0	0	0	0	0	0	0	0
18				17,648,670	2,987,718	2,401,393	170,493	23,037,781	0	0	0	0
19				34,559	631,216	118,184	0	366,451	0	0	0	0
20				0	0	0	0	0	0	0	0	0
21				0	0	0	0	0	0	0	0	0
22				0	0	0	0	0	0	0	0	0
23				0	0	0	0	0	0	0	0	0
24				0	0	0	0	0	0	0	0	0
25				0	0	0	0	0	0	0	0	0
26				14,719,603	5,131,919	3,902,253	501,646	24,255,421	5,131,919	3,902,253	501,646	24,255,421
27												

A		B	W	X	Y	Z
*School Districts Only			SUMMARY			
32-046-0020-26			BUDGET ADDENDUM - DEFICIT REDUCTION PLAN			
District Number			ESTIMATED BUDGET			
4			Date of Adoption: <input type="text" value="(Enter as MM/DD/YYYY)"/>			
Herscher Community Unit School District No 2			FY2023-2023	FY2023-2024	FY2024-2025	FY2025-2026
District Name						
6	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		23,288,969	24,255,421	24,255,421	24,255,421
7	RECEIPTS/REVENUES	Acct #				
8	LOCAL SOURCES	1000	17,535,271	0	0	0
9	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
10	STATE SOURCES	3000	5,133,914	0	0	0
11	FEDERAL SOURCES	4000	1,395,048	0	0	0
12	Total Receipts/Revenues		24,064,233	0	0	0
13	DISBURSEMENTS/EXPENDITURES	Funct #				
14	INSTRUCTION	1000	10,615,788	0	0	0
15	SUPPORT SERVICES	2000	11,644,793	0	0	0
16	COMMUNITY SERVICES	3000	500	0	0	0
17	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	776,700	0	0	0
18	DEBT SERVICES	5000	0	0	0	0
19	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
20	Total Disbursements/Expenditures		23,037,781	0	0	0
21	Excess of Receipts/Revenue Over/Under Disbursements/Expenditures		966,452	0	0	0
22	OTHER SOURCES/USES OF FUNDS					
23	OTHER SOURCES OF FUNDS		0	0	0	0
24	OTHER USES OF FUNDS		0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		24,255,421	24,255,421	24,255,421	24,255,421

Deficit Reduction Plan-Background/Assumptions (School Districts Only)
Fiscal Year 2022-2023
through Fiscal Year 2025-2026

Herscher Community Unit School District No 2 32-046-0020-26

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2023 budgeted expenditures over actual FY2022 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report. An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: **Herscher Community Unit School District No 2**
 RCDT Number: **32-046-0020-26**

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2022			Budgeted Expenditures, Fiscal Year 2023				
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	0	256,835	0	0	256,835	0	0	256,835
2. Special Area Administration Services	2330	0	0	250	0	250	0	0	250
3. Other Support Services - School Administration	2490	0	55,501	0	0	55,501	0	0	55,501
4. Direction of Business Support Services	2510	0	0	0	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		0	0	0	0	0	0	0	0
8. Totals		0	0	0	0	312,586	0	0	312,586
9. Estimated Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)									Enter Actual Data

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3^a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.

Out-of-balance conditions are marked here with an error message.

Once all errors are corrected: Windows users, click "Save Budget for ISBE" button to the right. Mac users, click File > Save As. Once saved, submit to ISBE.

Budget Item References	Message
Are all errors corrected?	#N/A
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	#N/A
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	#N/A
2. Cover Page (Cover tab)	
District Name must be input on Cover sheet.	OK
Accounting Basis must be selected on Cover sheet.	ERROR - CHOOSE ACCOUNTING BASIS
Dates (Day, Month, Year) must be input on Cover sheet.	ERROR - INPUT DATE(S)
Board Names must be typed on Cover sheet.	ERROR - TYPE BOARD NAMES
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2022 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2022 (Cell C83) (Cell must have a number or zero. Do not leave blank.)	ERROR - ENTER AMOUNT. IF ZERO, ENTER NUMBER 0
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2022 (CashSum 5 tab, All Funds) cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	ERROR - ENTER AMOUNTS. IF ZERO, ENTER NUMBER 0
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2023 (CashSum 5 tab - All Funds) cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source/expenditure use.	ERROR - INPUT NOTE(S) ON ITEMIZATION 21 TAB

End of Balancing